



# On the Pulse

March 2023

## Fuel tax credit rates - making the right claim

### Claim Fuel Tax Credits

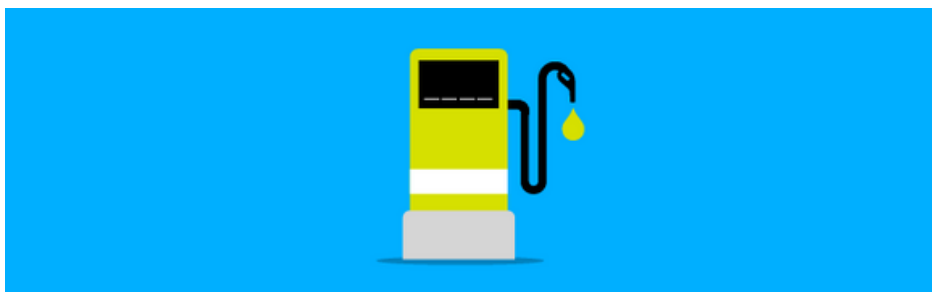
Did you know that the rates for claim fuel tax credits change periodically?  
How do you keep up with all the different rates for the different fuel types?

The ATO have thought of these questions, and to assist you, they have created a very easy to use calculator:  
[ato.gov.au/ftccalc](https://ato.gov.au/ftccalc)

When completing your BAS, we highly recommend using the calculator on the ATO website to assist in your calculations and keep as supporting documentation for your claims.

Other points to remember:

- Remember to keep accurate records to support your claims. Records need to show the type, date, and quantity of fuel acquired for business activities. Find out more at [ato.gov.au/ftc\\_records](https://ato.gov.au/ftc_records)
- If an error is made, it can be corrected on the next BAS. For more information, visit [ato.gov.au/ftcerrors](https://ato.gov.au/ftcerrors)



### Further information

For more information please contact UNIQsol Wealth on 07 4192 8900 or [admin@uniquisol.com.au](mailto:admin@uniquisol.com.au).

# Market Update

## December 2022 Quarter



### Key points

- Interest rates will continue to rise until evidence of inflation subsiding prevails.
- Market volatility heightened over the quarter and will persist for some time into 2023.
- Recession fears have escalated globally and will remain at the forefront of world leaders.

As the saying goes, “what a year!” As the world slowly emerged out of Covid lockdowns, two central themes dominated 2022, inflation and geopolitics. Domestically the annual CPI figure has exceeded 7%. It has been a similar story across most economies globally as a cocktail of years of low interest rates, central bank driven liquidity in the form of quantitative easing, severe supply chain disruptions caused by Covid lockdowns and the Russian invasion of Ukraine placing pressure on commodity prices have all contributed to the current inflationary environment. As a result, interest rates have gone up with key central banks committed to raising rates until inflation shows signs of abating. The rising interest rate environment has fuelled volatility in markets with no asset class spared as assets have repriced for the higher interest rate environment.

Needless to say, it has been a challenging time for diversified portfolios as equities and bonds have both sold off.


Index returns at end December 2022 (%)

Australian Equities	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	10 yr
S&P/ASX 200 TR Index	-3.21	9.40	9.82	-1.08	5.55	7.11	8.66
S&P/ASX Small Ordinaries TR Index	-3.73	7.54	7.03	-18.38	1.38	2.92	5.13
Global Equities							
MSCI World NR Index (AUD)	-5.44	4.07	4.42	-12.24	6.21	9.21	13.59
S&P 500 PR Index (USD)	-5.90	7.08	1.43	-19.44	5.92	7.51	10.41
FTSE 100 PR Index (GBP)	-1.60	8.09	3.94	0.91	-0.40	-0.62	2.37
MSCI Emerging Markets NR Index (AUD)	-2.63	4.01	-1.63	-14.33	-1.52	1.46	5.85
Real Estate Investment Trusts							
S&P/ASX 300 A-REIT TR Index	-4.04	11.56	3.87	-20.06	-0.83	3.79	8.48
FTSE EPRA/NAREIT Dev. NR Index (AUD Hgd)	-3.85	4.05	-6.84	-24.16	-5.60	-0.42	4.57
Fixed Interest							
Bloomberg Ausbond Composite 0+ Yr Index	-2.06	0.38	-0.27	-9.71	-2.87	0.54	2.33
Bloomberg Ausbond Bank Bill Index	0.25	0.74	1.17	1.25	0.55	1.01	1.67
Bloomberg Global Aggregate TR Index (AUD Hgd)	-1.31	0.64	-3.17	-12.28	-3.17	-0.22	2.33

Data source: Bloomberg & Financial Express. Returns greater than one year are annualised.

Commentary regarding equity indices below references performance without including the effects of currency (unless specifically stated).

Despite the challenging market environment there have been some bright spots. Alternative assets have generally benefited from the increased market volatility and dispersion in returns. Unlike traditional assets, higher volatility is more conducive to alternative strategies. Finally, bonds which have been difficult to invest in for years due to the low interest rate environment are beginning to show signs of value as bond yields have risen.



In 2023 the themes of inflation and heightened geopolitical risk are expected to continue to be key focal points. However, the narrative will increasingly focus on the prospect of a recession as the impact of higher interest rates makes its way through the economy impacting households and ultimately demand which we expect will make its way to corporate earnings by Q3 in 2023. We are not anticipating a recession in Australia. However, on a global level Europe remains at greater risk of a deep recession as high inflation combined with energy security concerns resulting from geopolitical risks associated with the war in Ukraine continue to impact European markets. Central banks appear to be comfortable with the prospect of a recession as long as inflation is controlled. Against this backdrop we have been gradually neutralising our key active asset allocation exposures away from risk assets in favour of bonds.

The year ahead will be challenging with markets likely to range trade. Our dynamic asset allocation has added significant value over recent years as the decision to be long equities and underweight bonds was a relatively simple one.

Above all, achieving your financial objectives requires willingness to be different from others and adopt a disciplined investment approach to regular rebalancing when and where it makes sense to do so. If you have any questions or concerns, please don't hesitate to contact our office.

#### **Further information**

For more information please contact UNIQsol Wealth on 07 4192 8900 or [finplan@uniquisol.com.au](mailto:finplan@uniquisol.com.au).

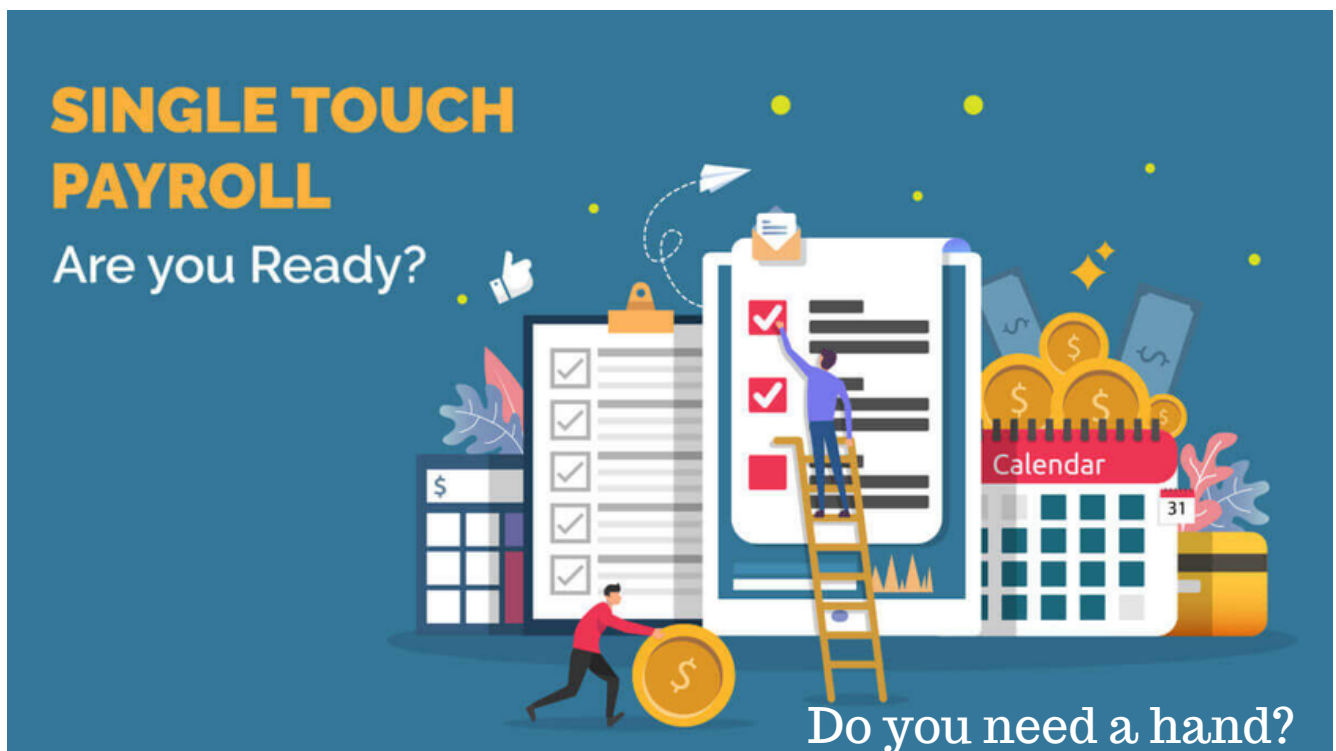
# Single Touch Payroll for Xero Users

## What is Single Touch Payroll Phase 2?

The purpose of this new phase of reporting is to reduce the reporting burden for employers who need to report information about their employees to multiple government agencies and to streamline employer interactions with the ATO.

There is a mandatory requirement to enrol in this new phase of reporting by 31/3/2023. You will not be able to lodge any payruns with STP after this date until your are enrolled in STP Phase 2.

If you need any assistance with enrolling for STP Phase 2, or if you have any questions, please do not hesitate to contact the office.

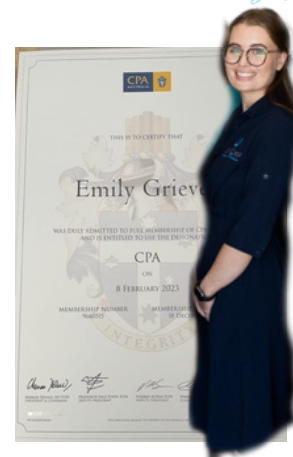


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## Congratulations to Emily Grieves for achieving her Certified Public Accountant (CPA)

Emily started her CPA journey back in 2017  
Emily's dedication and hard work has paid off, after years of  
both study and on-the-job-mentoring and practical experience  
to become a fully qualified CPA.



Team event...



It's a huge honor to be partnering with Hervey Bay Tri Club and HBNC for this year's Col Pearce Corporate Triathlon.

We at UNIQsol are big supporters of the Hervey Bay Tri Club and its local events and are enthusiastic to be sponsoring the Col Pearce Triathlon Fundraiser for the first time.

"When Bron, John and the wonderful team at UNIQsol are not training or planning their fun costumes for the April 23rd charity event, they offer a range of financial services including business support services and consultation, as well as wealth services for individuals including retirement and financial planning."

Registrations for the UNIQsol 2023 Col Pearce Corporate Triathlon are now open. Join up for this outrageously fun event supporting the HBNC Youth Mentoring Program. The event caters for all fitness levels and anyone can win, with the champions of the day being whoever finishes closest to their nominated time.



Get your teams together or join up individually.

UNIQsol Team 